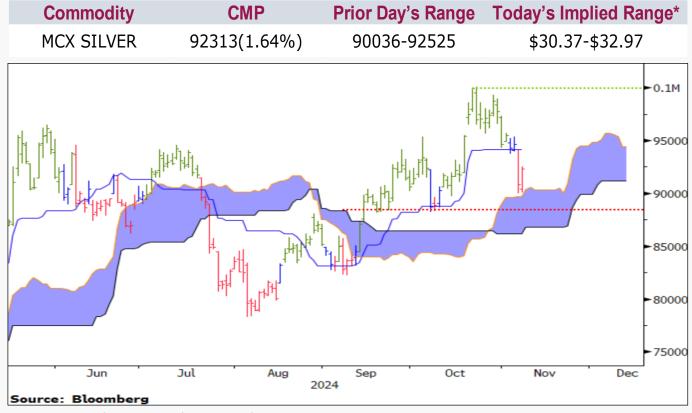


Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fed's policy meeting
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	78,600 (Up), 76,000 (Down)
Daily Streak (minimum 4 sessions)	NONE
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	77813 78216 78972
Standard Pivot-Based Supports	76654 75898 75495
Pivot	77057
MA Proximity (20/50/100/200)	20-DMA (-0.59%)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	0.03
Trend score	-2 (Mild Bearish)





Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fall in USD
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	95,500 (Up), 90,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticable change in the skew
Standard Pivot-Based Resistances	93213 94114 95702
Standard Pivot-Based Supports	90724 89136 88235
Pivot	91625
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	0.48
Trend score	-1 (Mild Bearish)

CommodityCMPPrior Day's RangeToday's Implied Range*MCX CRUDE OIL6129(0.89%)5968-6138\$69.75-\$74.19



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Energy demand optimism
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	6,200 (Up), 5,900 (Down)
Daily Streak (minimum 4 sessions)	YES
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	6189 6248 6359
Standard Pivot-Based Supports	6019 5908 5849
Pivot	6078
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX & Nymex)
Average return on the day (Comex, %)	-1.25
Trend score	2 (Mild Bullish)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	China stimulus program
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	865 (Up), 815 (Down)
Daily Streak (minimum 4 sessions)	NONE
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased and Call premium decreased
Standard Pivot-Based Resistances	857 863 875
Standard Pivot-Based Supports	838 826 819
Pivot	845
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX) and Bullish (Comex)
Average return on the day (Comex, %)	0.11
Trend score	1 (Mild Bullish)

Commodities Daily Insights

08 November 2024

Economic Calendar

Date Time A	М	R † Event	Period	Surv(M)	Actual	Prior	Revised
21) 11/08 00:30	Û	FOMC Rate Decision (Upper Bound)	Nov 7	4.75%	4.75%	5.00%	
22) 11/08 20:30	Û	U. of Mich. Sentiment	Nov P	71.0		70.5	
23) 11/08 00:30	Û	I FOMC Rate Decision (Lower Bound)	Nov 7	4.50%	4.50%	4.75%	

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	77411	78048	77730	77623	77517	77057	77305	77199	77092	76774
SILVER	92313	93682	92997	92769	92541	91625	92085	91857	91629	90944
CRUDE OIL	6129	6223	6176	6160	6145	6078	6113	6098	6082	6036
COPPER	849.90	860.2	855.1	853.3	851.6	844.5	848.2	846.5	844.7	839.6
Natural Gas	226.60	232.2	229.4	228.5	227.5	228.6	225.7	224.7	223.8	221.0
Lead	181.75	182.5	182.1	182.0	181.9	182.1	181.6	181.5	181.4	181.0
Zinc	284.95	288.2	286.6	286.0	285.5	284.4	284.4	283.9	283.3	281.7
Aluminium	246.90	250.7	248.8	248.2	247.5	245.8	246.3	245.6	245.0	243.1

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	2707.0	2743.7	2725.3	2719.2	2713.1	2686.8	77304.8	2694.8	2688.7	2670.3
Silver spot	32.0	32.7	32.4	32.2	32.1	31.7	31.9	31.8	31.6	31.3
WTI Futures	72.2	73.4	72.8	72.6	72.4	71.9	72.0	71.8	71.6	71.0
Copper Futures	444.8	455.8	450.3	448.5	446.6	438.5	443.0	441.1	439.3	433.8
Natural Gas Futures	2.70	2.76	2.73	2.72	2.71	2.71	2.69	2.67	2.66	2.63

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Cyprus CSE +6.11 %/ ~ 203.42 c +11.71	Colombia Peso +2.23 % 4313.03 c -98.59	Lebanon 2Y - 266.8 bp مرسم 196.665	Cocoa NYB +7.62 % ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	Argentina CDS +17.98 bp ☐ ↓ 776.88
China CSI 300 +3.02 %	Colombia Peso NDF +2.05 % \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Indonesia (USD) 10Y -7.6 bp 1 4.992	Cocoa ICE +7.14%	Colombia CDS -11.00 bp
Poland WIG +2.49 % ~~~ 82510.86 c +2005.3	Chile Peso +1.20 %	Philippines (USD) 1 -6.1 bp 5.017	Coffee NYB +4.72 %/** 259.75 c +11.70	Hungary CDS -3.41 bp 120.14 c
Luxembourg LuxX +2.13 % \(\sum_{\text{Lux}} \) 1384.502 c +28.921	Peru Sol +0.76 % ~~ 3.7510 c -0.0288	Australia 10Y -5.8 bp ↑ 4.575	Coffee ICE +4.16 % ~~~^^~ 4486 c +179	Kazakhstan CDS -3.36 bp 92.32 c
Argentina MERVAL +1.97 % //\^* 2015557.75 +38944.	Indonesia Rupiah +0.60 %	Indonesia (USD) 5Y -5.5 bp 4.748	Copper LME +3.44 % \\ 9664.00 c +321.00	Vietnam CDS -2.82 bp 98.00 c
Indonesia JCI -1.90 %	Ghana Cedi NDF +0.45 % "L 16.4750 -0.0750	Indonesia (USD) 30Y -5.3 bp 5.327	Aluminum LME +3.02 %	Mexico CDS -2.51 bp ¬√√√ ↓ 117.55



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